Legislation – Section No.	Торіс	Back on Track: An Action Plan
	Diagnosis and key findings: financial, operational,	
	management, and governance failings and	
Section 1	shortcomings	Pages 4-6
Section 2	Creation of Fiscal & Management Control Board (FMCB)	Pages 32, 34-35, 36-37
Section 3	Establishment of Chief Administrator Role	Pages 32, 36
Section 4	Objectives of the FMCB	Pages 32, 34, 35
Section 5	Powers and responsibilities of the FMCB	Pages 32, 35, 38
Section 6	Reporting requirements of the FMCB	Page 38
Section 7 and 22	Independent audit of the T Retirement Fund within 180 days of enactment	Page 38, 46
Section 8	Removes cap on fare increases, while retaining existing discounts for students, senior citizens, and individuals with disabilities (MGL 161A)	Pages 8, 10, 38
Sections 9	Subjects T Retirement Fund to Public Records Act	Page 38 (by implication), 46
Section 10	Reconstitutes the MassDOT Board	Pages 32, 38
Section 11	Frees the MBTA from the Pacheco Law	Page 31, 38
Section 12	Removes 2013 requirement for future funding	Pages 8, 15, 16, 38
Section 13	Delegation of powers from FMCB to Chief Administrator	Page 32
Sections 14 and 15	Allow the MBTA to use Construction Manager at-Risk and Design-Build	Pages 20, 31, 38
Section 16	Chief Administration reporting responsibilities and hiring authority	Pages 32 (by implication), 36
Section 17	Limitations on FMCB delegation authority	N/A
Section 18	Creation of new fare policy, in harmony with existing discounts for students, senior citizens, and individuals with disabilities (MGL 161A)	Pages 12, 38
Section 19	Limits arbitrator power and eliminates retroactive awards	Pages 24, 38
Section 20	Requires FMCB approval of any arbitrated agreement	Page 38
Section 21	Makes explicit that the creation of the FMCB does not impact previous bonds	Page 35
Section 22	Effective date	Page 38